

NOW IS THE TIME TO GIVE...AND RECEIVE!

WE ARE AMBITIOUSLY RAISING \$600,000 BY DECEMBER 31, 2020 AND YOUR DONATION TO GOODLIFE AND CLO MAY QUALIFY FOR A 50% TAX CREDIT. FUNDS WILL BE USED FOR THE EXPANSION OF GOODLIFE'S NEIGHBORHOOD NETWORK & I LINK AND CLO'S JOHNSON COUNTY MONTESSORI SCHOOL & NORTH STAR ACADEMY.



Invest in the services provided by GoodLife and CLO and receive tax relief in the form of a tax credit. If you pay taxes in Kansas and make a contribution of \$250 or more directly to us, you may be eligible to receive half of your donation back in tax credits.



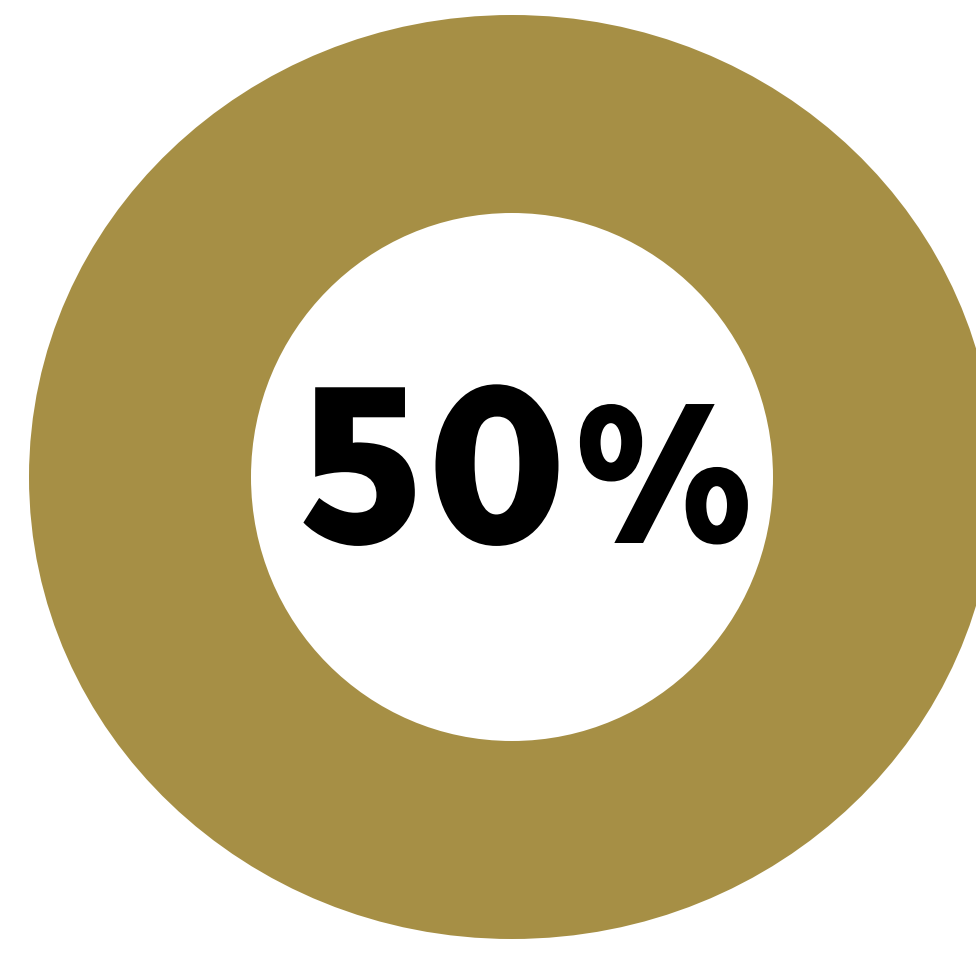
WHAT ARE TAX CREDITS?

State tax credits reduce the total amount of taxes owed to the state. They are a way for a taxpayer to substantially reduce the cost of making a contribution to a charitable organization.



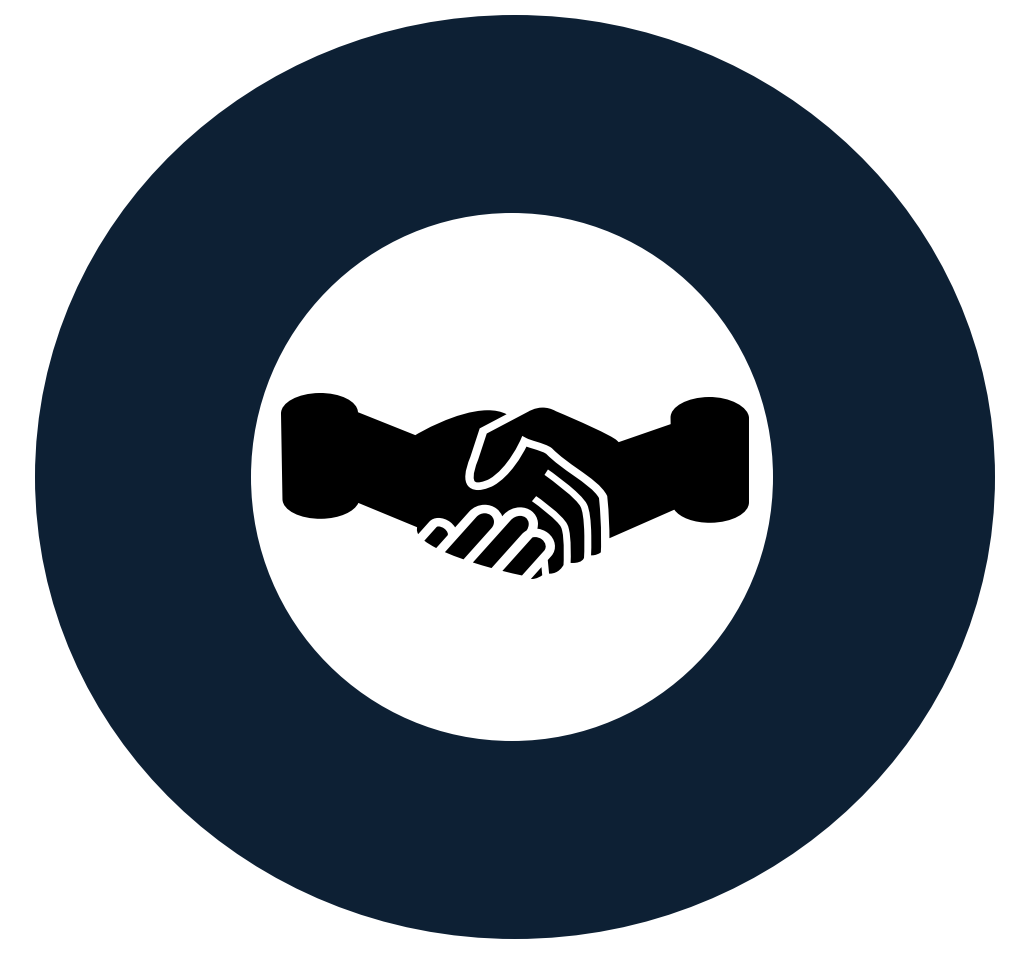
WHO IS ELIGIBLE TO RECEIVE A STATE TAX CREDIT?

Businesses and individuals subject to Kansas income tax are eligible to receive a tax credit through this program. Even LLCs, S-Corps and Sole Proprietorships can claim the K-60 credit, as it is refundable and they still file a tax return.



WHAT IS THE VALUE OF THE TAX CREDITS?

GoodLife and CLO, in conjunction with the Kansas Department of Commerce, can award a tax credit worth 50% of an eligible donation made to the organizations.



WHAT ARE THE BENEFITS OF TAX CREDITS?

Donating at least \$250 qualifies you for a state tax credit worth 50% of your total contribution (for example, a \$1,000 donation would be eligible for \$500 in state tax credits).

HOW IT WORKS

- Non-monetary (in-kind) donations may be eligible for tax credits, too. If you know a vendor or business who would donate or discount their services, products or materials, they could qualify for state tax credits.
- We will need to collect information from you to fill out some forms and submit them to the state's Department of Commerce, which may then award you state tax credits worth 50 percent of your total donation.
- You may receive a refund if the value of your state tax credits exceed your state tax liability.
- A Federal benefit from claiming a deduction is subject to a variety of conditions. Check with your tax advisor for details.
- Participation in the state tax credit program officially ends December 31, 2021.

For more information contact Megan Todd at 785-917-3824 or megantodd@mygoodlife.org.

October 21, 2020

Johnson County Montessori Preschool & Northstar Academy
% Community Living Opportunities, Inc.
11627 W. 79th Street
PO Box 14395
Lenexa, KS 66285-4395

RE: Kansas Community Service Tax Credit Program | Community Living Opportunities, Inc. (CLO)

Each year, the Kansas Community Service Program (CSP) gives nonprofit organization a way to improve their ability to undertake major capital fundraising drives for various projects. Tax credits are allocated each year and awarded on a competitive application basis to nonprofit organizations. The organization may offer the Kansas income tax credits to contributors of approved projects. Donors who contribute a minimum of \$250 to these organizations receive a Kansas tax credit for their donation.

CLO was awarded \$95,480 in Kansas Community Service Tax Credits at the 50% level for 2020. This will allow CLO to generate \$190,960 in qualified donations. This means that donors are entitled to claim a Kansas Tax Credit of 50% of their qualifying donation to CLO; and certain donors may also be eligible to receive additional tax benefits on their federal return as well.

To help demonstrate the potential tax benefits of how these state tax credits work, we are providing the following information. The credit is claimed on the donor's Kansas income tax return using form K-60. The credit must be claimed in the year of the donation and is not eligible to be carried forward to a later year. However, if you do not have enough Kansas income tax liability to utilize the entire credit, you may file the form K-60 with your Kansas income tax return so that the State can refund the excess credit back to you. So, even if you do not have a Kansas income tax liability, you can receive a refund of 50% of your donation.

In addition to the State tax credit, the taxpayer could reap additional tax savings and benefit from claiming a donation on their Federal tax return. If a donation is claimed as a deduction on the Federal Return, the deduction claimed on the Kansas return is modified. For Kansas income tax purposes, a taxpayer reduces the donation claimed by the amount of the tax credit received.



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A Federal benefit from claiming a deduction is subject to a variety of conditions--including, but not limited to, the amount of the donation, the taxpayer's filing status, itemized deduction level, or standard deduction amount, and the payment source for the donation (from a qualified account such as an IRA, private foundation, or from everyday operating funds in a checking account). Because every taxpayer's situation is unique, it is important that a donor consult their tax advisor to determine how a donation to CLO's Johnson County Montessori Preschool and Northstar Academy, and the related tax credit, would impact their personal tax results.

MARKSNELSON, LLC